

SCRUTINIZER'S REPORT
ON POSTAL BALLOT (E-VOTING) OF HKG LIMITED
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the
Companies
(Management and Administration) Rules, 2014 and in term of Chapter IX of SEBI
(Issue of Capital and Disclosure Requirements) Regulations, 2018]

To,
The Chairman & Managing Director
HKG LIMITED
C Wing, Madhuban CHS Ltd,
New Sai Baba Nagar, Opp Dev Nagar,
Kandivali (West), Mumbai,
Maharashtra, 400067.

Sub: Report of Scrutinizer on Postal Ballot process conducted through Remote E-voting pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars (mentioned herein below) in respect of passing of the resolution contained in the Postal Ballot Notice dated January 12, 2022.

Dear Sir,

I, Jaymin Modi, Practicing Company Secretary having office at A/302, Om Mahavir CHSL, Navghar Cross S.V Road, Bhayander (East). Thane, was appointed as a Scrutinizer by the Board of Directors of HKG LIMITED ('the Company') dated January 12, 2022 for the purpose of scrutinizing the remote e-voting by the Members of the Company which was proposed through Postal Ballot notice dated January 12, 2022 ('Notice').

In view of COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has prescribed guidelines for holding general meetings/conducting postal ballot process through e-voting vide its General Circular Nos. 14/2020, 17 /2020, 22/2020, 33/2020 and 39/2020 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020, and General Circular No. 10/2021 dated 23rd June, 2021 respectively ('MCA Circulars') and in compliance with the applicable provisions of the Act and Regulation 44 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), for the time being in force (including any statutory modification(s) or re-enactments thereof), the resolution as stated in the Postal Ballot Notice was put before the Member(s) of the Company for Voting through remote e-voting by electronic means. The Voting was allowed by remote e-voting only and no physical postal ballot forms were dispatched to the members, in terms of applicable provisions.



The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means, by the members on the Resolution proposed in the Postal Ballot Notice dated January 12, 2022, is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, through remote e-voting, is conducted in a fair and transparent manner and render scrutinizer's report of the total votes cast 'in favour or against', if any, to the Chairman or any other authorized personnel of the Company, on the resolution, based on the reports generated from the remote e-voting system of NSDL the authorized agency, to provide remote e-voting facilities and engaged by the Company for that purpose.

I hereby report as under:

1. The Company appointed/engaged NSDL, the authorised agency, as the service provider for providing facility of remote e-voting to the members of the Company.
2. The Postal Ballot Notice was sent only through electronic mode to all the members whose e-mail addresses are registered with the Company or with the Depositories/Depository Participants.
3. As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement on January 15, 2022 about the dispatch of Notice through electronic mode only in 'The Free Press Journal' in English and 'Nav Shakti' in Hindi.
4. The Company dispatched the Notice by email on January 14, 2022 to members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the cut-off date i.e. January 07, 2022.
5. The voting through remote e-voting facility commenced on January 15, 2022 at 09:00 A.M. (IST) and concluded on February 13, 2022 at 05:00 P.M. (IST), being the last date for remote e-voting. The remote e-voting during this period was considered for my scrutiny.
6. Pursuant to Rule 20 of Companies (Management & Administration) Rules, 2014, the remote E-Voting on NSDL Website was unblocked by me on February 14, 2022 at 11:20AM. (IST) in the presence of two independent witnesses who are not in employment of the Company.
7. The results of voting are as under:

a) Special Resolution

TO APPROVE THE ISSUANCE OF BONUS SHARES BY WAY OF CAPITALISATION OF RESERVES:

Particulars	No of Member	No of Votes
Total E-voting Received	69	19859500

Mode	Voted in Favour	Voted Against



	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	69	19859500	100%	-	-	-

Based on the above results, the Special Resolution in Item No. 1 mentioned herein above proposed to the Members of HKG Limited stands passed as Special Resolution with requisite majority on February 14, 2022.

b) Special Resolution

TO APPROVE THE MIGRATION OF LISTING/TRADING OF EQUITY SHARES OF THE COMPANY FROM SME PLATFORM OF BSE LIMITED (BSE) TO MAIN BOARD OF BSE:

Particulars	No of Member	No of Votes
Total E-voting Received	66	8999500

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	66	8999500	100%	-	-	-

**Please note that votes cast by Promoter / Promoter Group have not been considered in this report and votes cast by only public shareholders have been considered for the results of e-voting for the resolution in accordance with the regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.*

Based on the above results, the Special Resolution in Item No. 2 to approve the Migration of Listing/Trading of Equity Shares of the Company from SME Platform of BSE Limited (BSE) to Main Board of BSE has been passed with requisite majority. This is to further mention that the votes cast by shareholders other than promoters in favour of the resolution are more than two times the number of votes cast by shareholders other than promoter shareholders against the resolution.

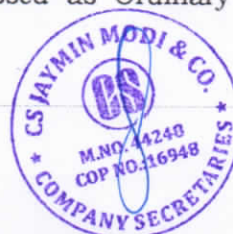
c) Ordinary Resolution

TO APPOINT MR. YATIN BHUPENDRA SHAH (DIN: 02055422) AS A DIRECTOR SSE SA OF THE COMPANY:

Particulars	No of Member	No of Votes
Total E-voting Received	66	8999500

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	65	8994500	99.944%	1	5000	0.0556%

Based on the above results, the Ordinary Resolution in Item No. 3 mentioned herein above proposed to the Members of HKG Limited stands passed as Ordinary Resolution with requisite majority on February 14, 2022.



d) Ordinary Resolution

TO APPOINT MR. YATIN BHUPENDRA SHAH (DIN: 02055422) AS MANAGING DIRECTOR OF THE COMPANY:

Particulars	No of Member	No of Votes
Total E-voting Received	66	8999500

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	66	8999500	100%	-	-	-

Based on the above results, the Ordinary Resolution in Item No. 4 mentioned herein above proposed to the Members of HKG Limited stands passed as Ordinary Resolution with requisite majority on February 14, 2022.

e) Ordinary Resolution

TO APPOINT MR. HEMANT VASTANI (DIN 07085006) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Particulars	No of Member	No of Votes
Total E-voting Received	68	19759500

Mode	Voted in Favour			Voted Against		
	Members	Votes	Voting %	Members	Votes	Voting %
E-Voting	67	19754500	99.97%	1	5000	0.03%

Based on the above results, the Ordinary Resolution in Item No. 5 mentioned herein above proposed to the Members of HKG Limited stands passed as Ordinary Resolution with requisite majority on February 14, 2022.



We also certify that:

- 1: Special Resolution

To Approve The Issuance Of Bonus Shares By Way Of Capitalisation Of Reserves

Resolution required: (Ordinary / Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		To approve the issuance of Bonus Shares by way of Capitalization of Reserves							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting	1086000	1086	100.0000	1086000	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		1086000	1086000	100.0000	1086000	0	100.0000	0.0000
Public-Institutions	E-Voting	165000	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		165000	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	2249000	8999500	40.0156	8999500	0	100.00	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total		2249000	8999500	40.0156	8999500	0	100.0000	0.0000
Total		3500000	1985500	56.7414	19859500	0	100.000	0.0000	0



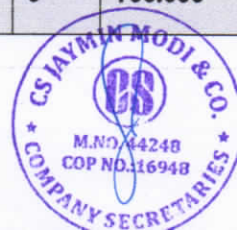
Based on the above facts, the Special Resolution for the following purpose

To approve the issuance of Bonus Shares by way of Capitalization of Reserves has been passed with requisite majority.

- 2: Special Resolution

To approve the Migration of Listing/Trading of Equity Shares of the Company from SME Platform of BSE Limited (BSE) to Main Board of BSE

Resolution required: (Ordinary / Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		To approve the Migration of Listing/Trading of Equity Shares of the Company from SME Platform of BSE Limited (BSE) to Main Board of BSE							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting	108600	0	0.0000	0	0	0.0000	0.0000	0
	Poll	00	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	108600	0	0.0000	0	0	0.0000	0.0000	0
Public-Institutions	E-Voting	165000	0	0.0000	0	0	0.0000	0.0000	0
	Poll	0	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	165000	0	0.0000	0	0	0.0000	0.0000	0
Public-Non Institutions	E-Voting	224900	89995	40.0156	89995	0	100.00	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	224900	89995	40.0156	89995	0	100.0000	0.0000	0
Total		89995	25.7129	89995	0	100.000	0.0000	0	



Resolution required: (Ordinary / Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		To approve the Migration of Listing/Trading of Equity Shares of the Company from SME Platform of BSE Limited (BSE) to Main Board of BSE							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
		35000000	00		00				

*Please note that votes cast by Promoter / Promoter Group have not been considered in this report and votes cast by only public shareholders have been considered for the results of e-voting for the resolution in accordance with the regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Based on the above facts, the Special Resolution for the following purpose

To approve the Migration of Listing/Trading of Equity Shares of the Company from SME Platform of BSE Limited (BSE) to Main Board of BSE has been passed with requisite majority. This is to further mention that the votes cast by shareholders other than promoters in favour of the resolution are more than two times the number of votes cast by shareholders other than promoter shareholders against the resolution.

- 3: Ordinary Resolution

Appoint Mr. Yatin Bhupendra Shah (Din: 02055422) As A Director of the Company

Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		Yes							
Description of resolution considered		Appoint Mr. Yatin Bhupendra Shah (Din: 02055422) As A Director Of The Company							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and	E-Voting	108600	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0



Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				Yes					
Description of resolution considered				Appoint Mr. Yatin Bhupendra Shah (Din: 02055422) As A Director Of The Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter Group	Postal Ballot (if applicable)	00	0	0.0000	0	0	0.0000	0.0000	0
	Total	10860000	0	0.0000	0	0	0.0000	0.0000	0
Public-Institutions	E-Voting	1650000	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	1650000	0	0.0000	0	0	0.0000	0.0000	0
Public-Non Institutions	E-Voting	22490000	8999500	40.0156	8994500	5000	99.9444	0.0556	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	22490000	8999500	40.0156	8994500	5000	99.9444	0.0556	0
Total		35000000	8999500	25.7129	8994500	5000	99.9444	0.0556	0

*Please note that votes cast by Promoter / Promoter Group have not been considered in this report and votes cast by only public shareholders have been considered for the results of e-voting for the resolution as the Promoter is interested party in this resolution.

Based on the above facts, the Ordinary Resolution for the following purpose

To approve the Appoint Mr. Yatin Bhupendra Shah (Din: 02055422) As A Director of the Company has been passed with requisite majority.

- 4: Special Resolution



To Appoint Mr. Yatin Bhupendra Shah (Din: 02055422) As Managing Director Of The Company:

Resolution required: (Ordinary / Special)			Special						
Whether promoter/promoter group are interested in the agenda/resolution?			Yes						
Description of resolution considered			To Appoint Mr. Yatin Bhupendra Shah (Din: 02055422) As Managing Director Of The Company:						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting	108600	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	108600	0	0.0000	0	0	0.0000	0.0000	0
Public-Institutions	E-Voting	165000	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	165000	0	0.0000	0	0	0.0000	0.0000	0
Public-Non Institutions	E-Voting	224900	89950	40.0156	89950	0	100.00	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	224900	89950	40.0156	89950	0	100.0000	0.0000	0
	Total	350000	89950	25.7129	89950	0	100.000	0.0000	0

*Please note that votes cast by Promoter / Promoter Group have not been considered in this report and votes cast by only public shareholders have been considered for the results of e-voting for the resolution as the Promoter is interested party in this resolution.

Based on the above facts, the Special Resolution for the following purpose



To Appoint Mr. Yatin Bhupendra Shah (Din: 02055422) As Managing Director Of The Company has been passed with requisite majority.

• 5: Ordinary Resolution

To Appoint Mr. Hemant Vastani (Din 07085006) As An Independent Director Of The Company:

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				Yes					
Description of resolution considered				Appoint Mr. Hemant Vastani (Din 07085006) As An Independent Director Of The Company:					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(6)
Promoter and Promoter Group	E-Voting	108600	10860	100.0000	108600	0	100.0000	0.0000	0
	Poll	00	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	108600	108600	100.0000	108600	0	100.0000	0.0000	0
Public-Institutions	E-Voting	165000	0	0.0000	0	0	0.0000	0.0000	0
	Poll	0	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	165000	0	0.0000	0	0	0.0000	0.0000	0
Public-Non Institutions	E-Voting	224900	88995	39.5709	88945	5000	99.9438	0.0562	0
	Poll	00	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	224900	88995	39.5709	88945	5000	99.9438	0.0562	0
Total	350000	197595	56.4557	197545	5000	99.9747	0.0253	0	

*Please note that votes cast by Mr. Hemant Vastani has not been considered in this report and votes cast by other public shareholders have been considered for the results of e-voting for the resolution as Mr. Hemant Vastani is interested party in this resolution.



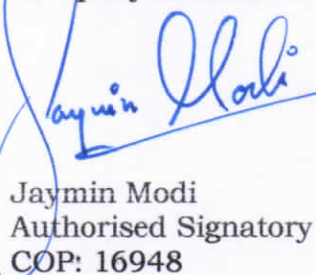
Based on the above facts, the Ordinary Resolution for the following purpose

To Appoint Mr. Hemant Vastani (Din 07085006) As An Independent Director Of The Company has been passed with requisite majority.

The Chairman/ Authorised representative may accordingly declare the result of voting through remote E-voting facility in respect of Resolution's mentioned in the Notice.

All relevant records in relation to the postal ballot voting including voting by electronic means are kept in my custody and shall be handed over to the management of the Company.

For, Jaymin Modi & Co.
Company Secretaries


Jaymin Modi
Authorised Signatory
COP: 16948
Mem No. 44248
UDIN: A044248C002572257



Place: Mumbai
Date: 14.02.2022