



INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the Members of Yogya Enterprises Limited

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **Yogya Enterprises Limited** ('the Holding Company'), and its subsidiary (collectively referred to as 'the Company' or 'the Group') comprising the consolidated balance sheet as at **31st March, 2016**, the consolidated statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the consolidated financial statements').

Management's Responsibility for the Consolidated financial Statements

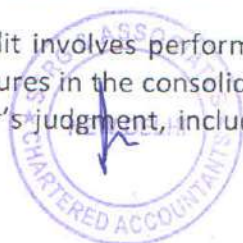
The Holding Company's Board of Directors are responsible for the preparation of the consolidated financial statements in terms of requirements of the Companies Act, 2013 ('the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the



financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the consolidated balance sheet, of the consolidated state of affairs of the Company as at **31st March 2016**; and
- b) In the case of consolidated statement of profit and loss, of the consolidated profit for the year ended on that date,
- c) In the case of the consolidated cash flow statement, of the consolidated cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to following matters in the notes to the consolidated financial statements:

- a) As certified by the management and relied upon by us in the matter that no lawsuit filed against the company.

Report on Other Legal and Regulatory Requirements

- 1. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
 - b) in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books;
 - c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;



- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors of Holding Company as on 31st March, 2016, taken on record by the Board of Directors of the holding company and the report of the statutory auditors of its subsidiary company, none of the directors is disqualified as on 31st March 2016, from being appointed as a director section 164(2) of the act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure", and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i) the Group does not have any pending litigation which would impact its financial position in its consolidated financial statements.
 - ii) the Group did not have any Long –term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) the company was not required to transfer any amounts to the Investor Education and Protection Fund, hence no amounts has been transferred by the company.

For STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014826N



CA Rakesh Gupta
Partner
M.No.: 094040

Place : New Delhi
Date : 23.05.2016

Annexure to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2016, we have audited the internal financial controls over financial reporting of Yogya Enterprises Limited ('the Holding Company') and its subsidiary company, as of that date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its Subsidiary Company have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 014826N



CA Rakesh Gupta
Partner
M. No.: 094040

Place: New Delhi
Date: 23.05.2016

NAME OF ASSESSEE : YOGYA ENTERPRISES LIMITED
PAN : AAACY4447L
OFFICE ADDRESS : 203, GUPTA ARCADE, SHRESTHA VIHAR MARKET, DELHI,
 DELHI-110092
STATUS : PUB INT **ASSESSMENT YEAR** : 2016 - 2017
WARD NO : WARD 59(2), DELHI **FINANCIAL YEAR** : 2015 - 2016
D.O.I. : 16/09/2010
EMAIL ADDRESS : mail@rajeevgupta.in
NATURE OF BUSINESS : TRADING
STOCK VALUATION : LOWER OF COST OR NET REALISABLE VALUE
METHOD
NAME OF BANK : HDFC BANK LIMITED
MICR CODE : 110240026
IFS CODE : HDFC0000193
ADDRESS : VIVEK VIHAR, ASHOKA NIKETAN, NEW DELHI - 110092
ACCOUNT NO. : 01932560004463
RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	693845	
ADD :		
DEPRECIATION DISALLOWED	1040128	
INTEREST ON INCOME TAX	10190	
INTEREST ON TDS	1940	1052258
		1746103

LESS :		
CAPITAL GAIN ON LIQUID FUND	588279	
INTEREST ON FDR	10651	
ANY OTHER EXEMPT INCOME	154025	
ALLOWED DEPRECIATION	1346324	-2099279
		-353176

OUT OF LOSS OF RS. 353176, UNABSORBED DEPRECIATION IS RS. 353176

CAPITAL GAINS

SHORT TERM CAPITAL GAIN ON LISTED SECURITIES (STT PAID)

INCOME FROM OTHER SOURCES

INTEREST ON BANK FDR
TOTAL

588279

588279

10651

10651

10651

INTER-HEAD ADJUSTMENT OF LOSSES U/S 71

UNABSORBED DEPRECIATION SET OFF FROM :

SHORT TERM CAPITAL GAIN

GROSS TOTAL INCOME

TOTAL INCOME

TOTAL INCOME ROUNDED OFF U/S 288A

-353176

245754

245754

245750

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 10647 @ 30%

TAX ON SHORT TERM LISTED SECURITIES U/S 111A RS.

235103 @ 15%

ADD: EDUCATION CESS @ 2%

3194

35265

38459

769

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%
TAX AS PER NORMAL PROVISIONS

39228

385

39613

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT 558072

ADD:

DEPRECIATION 1040128
PROVISION FOR INCOME TAX 41158
INTEREST ON INCOME TAX 10190
PROVISION FOR DEFERRED TAX 94614
1744162

DEDUCT:

DIVIDEND -154025
DEPRECIATION -1040128
550009

TAX @ 18.5% ON BOOK PROFIT OF RS. 550009 U/S 115JB 101752

ADD: EDUCATION CESS @ 2% 2035

103787

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1% 1018

104805

HIGHER OF (39613 OR 104805)

104805

LESS TAX DEDUCTED AT SOURCE

OTHER INTEREST

1162

1162

103643

ADD INTEREST PAYABLE

INTEREST U/S 234B

5180

INTEREST U/S 234C

5230

10410

114053

TAX PAYABLE

114053

TAX ROUNDED OFF U/S 288B

114050

EXEMPTED INCOME

Dividend U/S U/S 10(34)

154025

154025

INTEREST CALCULATION U/S 234B

Period of Default (April 1, 2016 To August 24, 2016)

$5 * 1\% * 103600 (103643) = 5180$

INTEREST CALCULATION U/S 234C

Ist : $3 * 1\% * 15500 (15546 (103643 * 15\%)) = 465$

IIInd : $3 * 1\% * 46600 (46639 (103643 * 45\%)) = 1398$

IIIrd : $3 * 1\% * 77700 (77732 (103643 * 75\%)) = 2331$

IVth : $1 * 1\% * 103600 (103643 (103643 * 100\%)) = 1036$

Interest u/s 234B Calculated Upto August 24, 2016

Due Date for filing of return is September 30, 2016

RAJEEV GUPTA

DETAILS OF BANK ACCOUNTS

NAME & ADDRESS OF THE BANK BRANCH	IFS CODE	ACCOUNT NO.	TYPE OF ACCOUNT
HDFC BANK LIMITED VIVEK VIHAR, ASHOKA NIKETAN, NEW DELHI 110092	HDFC0000193	50200007427365	CURRENT
HDFC BANK LIMITED	HDFC0000193	50200007847141	CASH CREDIT

FIXED ASSETS

Block	Rate	WDV as on 01/04/2015	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2016
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
BUILDING	10.00%	0	0	13,78,609	0	13,78,609	68,930	13,09,679
FURNITURE AND FITTINGS	10.00%	0	32,982	1,31,484	0	1,64,466	9,872	1,54,594
MACHINERY AND PLANT	15.00%	6,76,078	1,99,376	7,51,253	0	16,26,707	1,87,662	14,39,045
MACHINERY AND PLANT	60.00%	11,85,069	81,140	10,67,113	0	23,33,322	10,79,859	12,53,463
Total		18,61,147	3,13,498	33,28,459	0	55,03,104	13,46,323	41,56,781

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2015-16	201981	82092	201981	-	-	-	-
2016-17	39613	104805	104805	65192	-	-	65192

STATEMENT OF SHORT TERM CAPITAL GAIN ON LISTED SECURITIES (STT PAID)

Name of Company	Sales Price/Year	Purchase Cost/Year	Transfer Expenses	Amount received u/s 94(7) or 94(8)	Capital Gain
BIRLA SUNLIFE MUTUAL FUND	588279.00 (2015-16)	0.00	0.00	0.00	588279.00
Total	588279.00	0.00	0.00	0.00	588279.00

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	DELC07105A		CENTRAL BANK OF INDIA	10651	31/03/2016	1162	1162
			Grand Total	10651		1162	1162

ANY OTHER EXEMPT INCOME

Sr. No.	Particulars	Amount
1	Dividend Income	154025.00
	Total	154025.00

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2016

PARTICULARS	NOTE	As at 31.03.2016
I. EQUITIES & LIABILITIES		
<u>SHAREHOLDERS FUND</u>		
Share Capital	2	35,000,000
Reserves & Surplus	3	6,161,096
Capital Reserve on Consolidation		9,845
<u>NON CURRENT LIABILITIES</u>		
Long Tem Borrowings	4	265,286
Deferred Tax Liability	5	193,051
<u>CURRENT LIABILITIES</u>		
Short Term Borrowings	6	120,936
Trade Payable	7	9,928,009
Other Current Liabilities	8	12,409
Short Term Provisions	9	280,900
TOTAL		51,971,532
II. ASSETS		
<u>NON CURRENT ASSETS</u>		
Fixed Assets		
-Tangible Assets	10	5,073,273
Non Current Investments	11	1,000,000
Long Term Loans & Advances		
Other Non Current Assets		
<u>CURRENT ASSETS</u>		
Current Investments	12	8,783,403
Inventories	13	20,805,568
Trade Recievable	14	11,021,547
Cash & Cash Equivalents	15	1,342,478
Short Term Loans & Advances	16	1,276,006
Other Current Assets	17	2,669,258
TOTAL		51,971,532

Significant Accounting Policies & Notes to Accounts

1 to 24

As per our Audit Report of even date attached
FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 014826N



CA. RAKESH GUPTA
(PARTNER)
M.NO. 094040

Place : NEW DELHI
Date : 23.05.2016

For and on behalf of the Board of Directors of
YOGYA ENTERPRISES LIMITED

For Yogya Enterprises Ltd.

ANKIT RASTOGI
(C.F.O.) C.F.O.
PAN : AHGPR9068N

For Yogya Enterprises Ltd.

RAJESH GUPTA
(MANAGING DIRECTOR)
DIN : 00603828

For Yogya Enterprises Ltd.

Company Secretary
SMRITI DUBEY
(COMPANY SECRETARY)
PAN : BJTPD6016L

For Yogya Enterprises Limited

MONICA GUPTA
(DIRECTOR) Director
DIN : 01559355

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2016
(All amounts are in Indian Rupees)

PARTICULARS	NOTE	For the year Ended 31.03.2016
<u>INCOME</u>		
Revenue From Operations	18	817,759,741
Other Income	19	1,078,355
Total Revenue		818,838,096
<u>EXPENSES</u>		
Changes in Inventories Of Finished Goods	20	(8,248,963)
Purchase of stock in trade	21	820,583,294
Employee Benefits Expenses	22	1,747,151
Finance Cost	23	135,831
Depreciation & Amortization Expenses	10	1,067,619
Other Expenses	24	2,891,724
Total Expenses		818,176,656
Profit Before Tax		661,440
<u>Prior Period Expense</u>		
Income Tax for Previous Years		-
TDS W/O		-
Profit before Tax after Extraordinary Items		661,440
<u>Tax Expenses</u>		
Current Tax		34,982
Deferred Tax		125,555
Profit after Tax		500,902
Earning Per Equity Share:		
Basic & Diluted EPS		0.16

Significant Accounting Policies & Notes to Accounts 1 to 24

As per our Audit Report of even date attached
FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 014826N



CA. RAKESH GUPTA
(PARTNER)
M.NO. 094040

Place : NEW DELHI
Date : 23.05.2016

For and on behalf of the Board of Directors of
YOGYA ENTERPRISES LIMITED

For Yogya Enterprises Ltd. For Yogya Enterprises Ltd.

ANKIT RASTOGI (C.F.O.) SMRITI DUBAY (COMPANY SECRETARY)
PAN : AHGPR9068N PAN : BJTPD6016L

For Yogya Enterprises Ltd. For Yogya Enterprises Limited

RAJEEV GUPTA (MANAGING DIRECTOR) MONICA GUPTA (DIRECTOR)
DIN : 00603828 DIN : 01559355

Director

Yogya Enterprises Limited		
Regd office : 203, Gupta Arcade Shrestha, vihar Market, Delhi-110092		
CONSOLIDATED CASH FLOW STATEMENT		
FOR THE PERIOD APRIL 01, 2015 TO MARCH 31, 2016		
S.No.	Particulars	Amount (Rs.)
I.	CASH FLOW FROM OPERATING ACTIVITIES	As at 31.03.2016
	Net Profit after Tax	500,902
	Provision For Income Tax	34,982
	Profit Before Tax	535,885
	Depreciation	1,067,619
	Deferred Tax Asset	124,598
	Interest Paid	84,531
	Capital gain on Liquid fund	(588,279)
	Dividend income	(154,025)
	Interest Received	(10,651)
		523,793
	Adjustments(if any)	
	Operating Profit before Working Capital Changes	1,059,678
	Adjustments for:	
	Increase/(Decrease) in Other Current Liabilities & Provisions	(225,274)
	Increase / (Decrease) in trade payables	(6,690,006)
	Increase / (Decrease) in Inventories	(8,248,962)
	(Increase)/Decrease in Receivables	11,854,342
	(Increase)/Decrease in Other Current Assets	(1,573,610)
	Proceeds from Repayment of Short Term Loans & Advances	2,793,994
	Proceeds from Short Term Borrowings	(1,435,799)
		(3,525,315)
	Cash Generated from Operations	(2,465,637)
	Income Tax Paid	
	Interest Paid	74,460
	Net Cash flow Generated from Operating Activities (A)	(2,540,097)
II.	CASH FLOW FROM INVESTING ACTIVITIES	
	capital reserve	9,845
	Interest Received	10,651
	Capital gain on Liquid fund	588,279
	Dividend income	154,025
	Purchase of Fixed Assets & Investments	(12,841,618)
	Net Cash Flow Generated from Investing Activities (B)	(12,078,818)
III.	CASH FLOW FROM FINANCING ACTIVITIES	
	Issue Of share Capital	15,000,000
	Interest paid on car Loan	(10,072)
	Proceedings of Long Term Borrowing	151,110
	Net Cash Generated from Financing Activities (C)	15,141,038
IV.	Net increase in Cash & Cash Equivalents (A - B - C)	522,123
	Cash and Cash equivalents as on April 1,2015	820,355
	Cash and Cash equivalents as on March 31,2016	1,342,478
V.	Cash & Cash equivalents as stated in Balance Sheet	
	Cash in Hand	531,591
	Cash at Bank	810,887
	Cash & Cash equivalents as stated in Balance Sheet	1,342,478

Significant Accounting Policies & Notes to Accounts refer to above form an Integral Part of our financial statements

As per our Audit Report of even date attached

FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 1014826N

CA. RAKESH GUPTA
(PARTNER)
M.NO. 094040

Place : NEW DELHI
Date : 23.05.2016

For and on behalf of the Board of Directors of
YOGYA ENTERPRISES LIMITED

For Yogya Enterprises Ltd.

ANKIT RASTOGI
(C.F.O.)
PAN : AHGPR9068N

SMRITI DUBAY
(COMPANY SECRETARY)
PAN : BJTPD6016L

For Yogya Enterprises Ltd.

RAJEEV GUPTA
(MANAGING DIRECTOR)
DIN : 00603828

MONICA GUPTA
(DIRECTOR)
DIN : 01559355

Director

(Amount in Rs.)
As at 31.03.2016

Particulars

Note-2

Share Capital

Authorised Share Capital

4000000 Equity Shares @ Rs. 10/- Each

40,000,000

40,000,000

Issued, Subscribed & Paid-Up Share Capital

3500000 Equity Shares @ Rs. 10/- Each

35,000,000

(Previous Year 2500000 Equity Shares @ Rs. 10/- Each)

35,000,000

Details Of Shareholders Holding More Than 5% Shares

Name Of Shareholder

No. of shares

%age held

Rajeev Gupta

1,190,000

34.00%

Yogya Infrastructures Limited

300,000

9.00%

(formerly known as Dhanu Infrastructure Private Limited)

Reconciliation of the no. of shares outstanding is set out below:

No. of shares

Equity Shares At The Beginning Of The Year

2,500,000

Add: Share Issued

1,000,000

Less: Buyback Of Shares

-

Equity Shares At The End Of The Year

3,500,000

Note-3

Reserves & Surplus

Profit & Loss Account

As Per Last Balance Sheet

660,194

Add: Profit For The Year

500,902

Total

1,161,096

Add : Securities Premium

5,000,000

Total

6,161,096

Note-4

Long Term Borrowings

Car Loan

265,286

Total

265,286

Note-5

Deferred Tax

Deferred Tax Liability

386,222

Total

386,222

Note-6

Short Term Borrowings

Car loan

120,936

Bank- Overdraft

-

Total

120,936

Note-7

Trade Payables

Creditors

9,928,009

Total

9,928,009

Note-8

Other Current Liabilities

Duties & Taxes

-TDS Payable

8,824

-Service Tax Payable

3,585

-VAT Payable

-

Total

12,409

Note-9

Short Term Provisions

Provision for Tax

52,890

Expense Payable

228,010

Total

280,900

Note-11

Non Current Investment

Quoted

Unquoted

-Office (Lease Hold)

1,000,000

-Investment in subsidiary

-

TOTAL

1,000,000



Note-12**Current Investments**

Liquid Fund Investment

Total

8,783,403

8,783,403**Note-13****Inventories**

Stock in Trade

Total

20,805,568

20,805,568**Note-14****Trade Receivables**

(Unsecured and considered good, unless otherwise stated)

Other trade receivables outstanding less than 6 months

Total

11,021,547

11,021,547**Note-15****Cash & Cash Equivalents**

Cash in Hand

Bank Balances with scheduled banks

-on current accounts

Fixed Deposits

Total

531,591

693,266

117,621

1,342,478**Note-16****Short Term Loans And Advances**

Advance to Staff

Advance to Supplier

Rajeev Gupta

Total

1,183,000

93,006

1,276,006**Note-17****Other Current Assets**

IPO Expenditure

TDS Receivable

Advances receivable in cash or kind

Deposits - BSE Limited

TOTAL

1,283,891

76,367

1,159,000

150,000

2,669,258*As per our Audit Report of even date attached***FORSTER & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 014826N****CA. RAKESH GUPTA
(PARTNER)
M.NO. 094040**

Place : NEW DELHI

Date : 23.05.2016

*For and on behalf of the Board of Directors of
YOGYA ENTERPRISES LIMITED***For Yogya Enterprises Ltd.****ANKIT RASTOGI
(C.F.O.)
PAN : AHGPR9068N****SMRITI DUBEY
(COMPANY SECRETARY)
PAN : BJTPD6016L****For Yogya Enterprises Ltd.****RAJEEV GUPTA
(MANAGING DIRECTOR)
DIN : 0060588****MONICA GUPTA
(DIRECTOR)
DIN : 01559355****Director
Director**

(Amount in Rs.)

Particulars For the year Ended
31.03.2016

Note-18

Revenue From Operations

Sales	817,759,741
Other operating revenues	-
Total	817,759,741

Note-19

Other Income

Bank Interest	-
Interest on FDR	10,651
Capital Gain on Liquid Fund	588,279
Dividend income	154,025
Other Income	325,400
Total	1,078,355

NOTE-20

CHANGE IN INVENTORY OF FINISHED GOODS

Opening Stock	12,556,605
Less: Closing Stock	20,805,568
	(8,248,963)

Note- 21

Purchase of Stock

Purchases	820,583,294
	820,583,294

Note-22

Employee Benefits Expenses

Salaries, Wages and Bonus	1,747,151
Total	1,747,151

Note-23

Finance Costs

Bank Interest	74,460
Bank Charges	51,300
Interest on Car Loan	10,072
Total	135,831



Note-24**Other Expenses**

Admission Charges Depository	-
Annual Listing Fees	28,090
Auditor's Remuneration	91,600
Business Promotion Expenses	39,002
Car Insurance	32,944
Car Maintenance	13,658
Commission	4,788
Consultancy Expenses	641,007
Delay Payment Charges	-
Depository Charges	35,025
IPO Expenses	320,973
Electricity	106,910
Fuel Exp	85,339
Future and Option Loss	218,792
Interest on Income Tax	10,190
Interest on TDS	1,940
Interest on VAT	-
Interest on Service Tax	442
Legal Expense	4,000
Loan Processing Charges	500
Mailing Expenses	787
Market Maker Charges	121,447
Misc. Expenses	1,017
Office Maintenance	68,357
Printing and Stationary	16,390
Rent	200,000
ROC Fees	43,934
Share Expenses	40,090
Share Trading Charges	17,157
Staff Welfare	9,600
Short and Excess	(64)
Software Expenses	73,853
Telephone Expenses	89,393
Travelling Expenses	105,183
Transportation Expenses	440,905
VAT Penalty	-
Website Charges	28,475
Total	2,891,724

As per our Audit Report of even date attached
FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN : 014826N

CA. RAKESH GUPTA
 (PARTNER)
 M NO. 094040

Place : NEW DELHI
 Date : 23.05.2016

For and on behalf of the Board of Directors of
YOGYA ENTERPRISES LIMITED

For Yogya Enterprises Ltd. **For Yogya Enterprises Ltd.**

ANKIT RASTOGI C.F.O.
 (C.F.O.)
 PAN : AHGPR9068N

SMRITI DUBEY
 (COMPANY SECRETARY)
 PAN : BJTPD6016L
Company Secretary

For Yogya Enterprises Ltd.
RAJEEV GUPTA
 (MANAGING DIRECTOR)
 DIN : 00603828
Managing Director

For Yogya Enterprises Limited
MONICA GUPTA
 (DIRECTOR)
 DIN : 01559355
Director

YOGYA ENTERPRISES LIMITED
203, GUPTA ARCADE
SHRESTHA VIHAR MARKET DELHI - 110092

NOTE-10
Details of Fixed Assets as on 31.03.2016

PARTICULARS	GROSS BLOCK		DEDUCTION		AS AT 31-03-2016	DEPRECIATION		NET BLOCK	
	AS AT 01-04-2015	ADDITIONS	713,953	-		UP TO 01-04-2015	DURING THE YEAR	AS AT 31-03-2016	AS AT 31-03-2015
Car	1,030,000	713,953	-	-	1,743,953	611,348	190,255	942,350	418,652
Computers	2,253,381	1,563,906	-	-	3,817,287	602,347	800,223	2,414,717	1,651,034
Machinery & equipment	13,609	98,800	-	-	112,409	14	15,262	97,133	13,596
Furniture & Fittings	-	164,466	-	-	164,466	-	14,303	150,163	-
Electrical Fittings	-	50,376	-	-	50,376	-	6,424	43,952	-
Mobile Phone	-	87,500	-	-	87,500	-	11,810	75,690	-
Building	-	1,378,609	-	-	1,378,609	-	29,343	1,349,266	-
TOTAL	3,296,990	4,057,610	-	-	7,354,600	1,213,708	1,067,619	5,073,273	2,083,282

As per our Audit Report of even date attached
FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 014826N

For Yogya Enterprises Ltd.
and on behalf of the Board of Directors of Yogya Enterprises Ltd.

ANKIT RASTOGI
(C.F.O.)
PAN : AHCPR0068N
Company Secretary

SMRITI DUBEY
(COMPANY SECRETARY)
PAN : BJTPD6016L

For Yogya Enterprises Ltd.
For Yogya Enterprises Limited

CA. RAKESH GUPTA
PARTNER
M.NO. 094040

Place : NEW DELHI
Date : 23.05.2016

RAJEEV GUPTA
MONICA GUPTA
(MANAGING DIRECTOR)
(DIRECTOR)
DIN : 01559355

Director

YOGYA ENTERPRISES LIMITED

Consolidated Notes to Accounts and Significant Accounting Policies

1. BACKGROUND

Yogya Enterprises Limited ("Company") was originally incorporated as Private Limited Company on 16TH day of September 2010, under the company's act 1956. The company is engaged in the trading business. They are registered dealer in Metals, IT Hardware, Bullion and Fabrics. The company is also engaged in trading in securities.

SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention method, on the accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles ("GAAP") in India, and Accounting Standards Specified under the companies act 2013 (the 'act'), read with rule 7 of the companies (Accounts) Rules, 2014 (as amended). The accounting policies have been consistently applied by the company.

Previous year figures have been regrouped/ recast to make them comparable with figures of current year.

b. Use of estimates

The preparation of financial statements in conformity with the Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any change in the accounting estimates is adjusted prospectively in the current and future periods.

c. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



d. Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary

e. Expenditure

Expenses are recognized on accrual basis.

f. Revenue Recognition

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Central sales, value added tax. Other Revenue is recognized on accrual basis

g. Leases

Lease rentals in respect of operating lease arrangements are recognized as an expense in the profit & loss account on accrual basis with reference to lease terms and other considerations.

h. Fixed assets

Tangible Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses if any. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Intangible Assets

No intangible assets are owned by the company.

i. Depreciation

Depreciation is provided on a written down value basis on the basis of useful life specified in Schedule II to the Companies Act, 2013. Depreciation is charged on a pro-rata basis for assets purchased/ sold during the year. Depreciation is charged from the date the asset is ready to use or put to use, whichever is earlier. In respect of assets sold, depreciation is provided up to the date of disposal.

In the opinion of the management, the aforesaid useful lives reflect the economic useful life of the fixed assets.



The depreciation rates used are as follows:

Asset Category	Method of Depreciation	Life (in Years)
Computers & Software	useful life	3 Year
Servers	useful life	6 Year
Furniture and fixtures	useful life	10 Year
Machine	useful life	15 Year
Motor Car	useful life	8 Year

j. Investments

Investments held for maturity (Long term) are stated at cost & any decline other than temporary, in the value of such investments is charged to the statements of Profit & Loss. The carrying amount for Investment held for trade (current investments) is the lower of cost and fair value.

k. Impairment

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net selling price and present value as determined above. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

l. Income Tax Expense

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written down or written-



up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

m. Employee Benefits:

Company has not made any Provision for liability of future payment of gratuity. No provision has been made for leave encashment benefits, as the company does not have a policy of encasing leaves of employees.

24. Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard - 20, "Earnings Per Share" of Companies (Accounting Standards) Rules, 2006. The basic and dilutive earnings/ (loss) per share is computed by dividing the net profit/ (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

Particulars	For the Year Ended 31 st March 2016
Net profit after tax as per Profit & Loss Account attributable to Shareholders	500,902
Weighted Average Number of Equity Shares	34,75,342
Face value Per Equity Share	10
Basic Earnings Per Share (Rs.)	0.16

25. Deferred Taxation

Deferred tax assets included in the balance sheet comprises of the following:-

<u>Deferred tax (liability) assets</u>	As at 31 st March 2016
Net Deferred tax (Liability)/ Assets	(1,93,051)/-

26. Auditors' remuneration

Auditors' remuneration is as follows:

Particulars	For the year ended 31 March 2016
Audit fee	91,600/-



27. Related Party Transactions

Related party disclosures as required under Accounting Standard (AS) – 18 "Related party Disclosures", notified by the Government in the Companies (Accounting Standard) Rules 2006, are given in a separate annexure attached herewith:

(a) Related parties Disclosures

Description of Relationship	Name of Party
Key Management Personnel :	Rajeev Gupta Monica Gupta Shyam Sunder Aggarwal Aditya Mehra Tarun Chabra (till 27.05.2015) Prachi Sharma (from 1.6.2015 to 1.10.2015) Smriti Dubey (from 1.10.2015 to till date) Tarun Kumar
Relatives of Key Management Personnel:	Govardhan Lal Rama Rani Naresh Gupta Naresh Gupta HUF Rajeev Gupta HUF Aarav Gupta
Entities in which Key Management Personnel or Relatives of Key Management Personnel holds Substantial interest	: Dhanu Consultants Private Limited Yogya Infrastructure Limited (formerly Dhanu Infrastructure Private Limited) Elevate Enterprises LLP
Subsidiary Companies	: Excellent Securities Limited

(b) Summary of Related Party Transactions during the year ending 31st March 2016

	For the year ended 31 st March 2016
I Transaction with Key Management Personnel	
Rajeev Gupta	
-Rent Paid	Rs. 60,000/-
-Loan Taken	-
-Loan Repaid	-
-Salary	Rs. 3,00,000/-
-Reimbursement of Expenses	Rs. 42,353/-
-Advance given for expense	Rs. 1,07,659/-
-Shares purchased	Rs. 1,19,925/-
Monica Gupta	
-Shares purchased	Rs. 2,28,150/-



Rajeev Gupta HUF -Shares purchased	Rs. 1,17,585/-
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Tarun Chabra -Salary	Rs. 33,867/-
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Prachi Sharma -Salary	Rs. 40,000/-
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Smriti Dubey -Salary	Rs. 86,247/-
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Tarun Kumar -Salary	Rs. 186,534/-
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II Transaction with Relative of Key Management Personnel

Rama Rani -Shares purchased	Rs. 585/-
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Govardhan Lal - Loan Given	NIL
- Loan Repaid	NIL

Naresh Gupta - Loan Given	Rs. 15,000/-
- Loan Repaid	Rs. 15,000/-

Naresh Gupta HUF -Sales made	Rs. 100,000/-
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Aarav Gupta -Shares purchased	Rs. 585/-
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Arnav Gupta -Shares purchased	Rs. 585/-
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III Transaction with Interested Entities of Key Management Personnel or their relatives

Dhanu Consultants Private Limited - Loan Taken	Rs. 5,75,000/-
- Loan Repaid	Rs. 5,75,000/-

Yogya Infrastructure Limited -Rent Paid	Rs. 120,000/-
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Elevate Enterprises LLP -Shares purchased	Rs. 1,17,585/-
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Balances outstanding with the related parties

Particular	As on 31 st March 2016
Rajeev Gupta	Rs. 93,006/-
Smriti Dubey	Rs. 16,000/-
Tarun Kumar	Rs. 14,710/-

28. The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Based on the confirmations received by the Company, there are no amounts payable to micro and small enterprises as at 31 March 2016.
29. Company came out with Public Issue of 10 Lakhs equity shares of Face Value of Rs. 10/- each issued at a premium of Rs. 5/- which was open for subscription for Public from 25.03.2015 to 30.03.2015. The issue was duly subscribed and the Initial Public Offer money was deposited in ESCROW Account. The Shares against this money were allotted on 10th April, 2015.
30. The company has acquired majority stake in M/s Excellent Securities Limited as a result of which it become holding company of M/s Excellent Securities limited.
31. In our opinion, the Company has only one segment & hence no separate segment result has been given.
32. Extraordinary items include Prior Period Expenses.


For STRG & ASSOCIATES
Chartered Accountants
Firm Registration No.: 14826N


CA Rakesh Gupta
Partner
Membership No. : 094040

Place : New Delhi
Date : 23.05.2016

For and on behalf of Board of Directors of
Yogya Enterprises Limited

For Yogya Enterprises Ltd.


Ankit Rastogi C.F.O.
(C.F.O.)
PAN:AHGPR9068N

For Yogya Enterprises Ltd.


Smriti Dubey
(Company Secretary)
PAN : BJTPD6016L

For Yogya Enterprises Ltd.


Rajeev Gupta
Managing Director
DIN : 00603828

For Yogya Enterprises Limited


Monica Gupta
Director
DIN: 01559355